INTER OFFICE NOTE

Sub: Sale of Secured Assets through e-Auction – Uploading Picture and Video of the Property. Ref: Circular No.901 dated 09.04.2010.

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Detailed guidelines were given vide above referred Circular for sale of Secured Assets through e-Auction. It is clearly mentioned in Annexure-I of the above referred Circular that all the Local Administrators (LAs) shall upload the Photograph/Video for each auction without fail. Further, the procedure to upload the Video and Picture of the property is given at Annexure-II of the above referred Circular. However, on going through the KSFC's e-Auction website, it is observed that the LAs are not uploading the Photographs/Videos of the properties brought for e-Auction, which is an important aspect. This lapse has been viewed seriously.

Hence, all the LAs are hereby instructed to invariably upload the Photographs/Video for each auction without fail. Non-compliance of this will be treated seriously. The concerned DGMs/GMs shall go through the website on regular basis and ensure that all the relevant information is updated by the LAs meticulously without fail.

The contents of this ION shall be brought to the notice of all the concerned in your Office/Department for strict compliance.

CHAIRMAN & MANAGING DIRECTOR

To:

All BMs / FO, Yadgir All ZMs / DGM of Super 'A' Branch / IA cells All Principal Officers / Section Heads in HO All General Managers

EDs - for information.